



HARSHAD SUDHIR & CO. [CHARTERED ACCOUNTANTS]

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LIMITED REVIEW REPORT

LIMITED REVIEW REPORT ON THE UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
**The Board of Directors,
Econo Trade (India) Limited**

We have reviewed the accompanying Statement of Un-audited Standalone Financial Result ('Statement') of Econo Trade (India) Limited ('the Company') for the quarter ended June 30, 2019 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2019 including there conciliation of profit under Ind-AS of the corresponding quarters and year end with profit reported under previous generally accepted accounting principles, as reported in these financial results have been approved by the Board of Directors of the Company but have been subjected to review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/CMD/44/2019 dated March 19, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Harshad Sudhir & Co.
Chartered Accountants
FRN 129775W



CA. Sudhir Shah
Partner

Membership No. 115947
UDIN:- 19115947AAAABI1649

Place : Ahmedabad,
Date : 14/08/2019